

LeasePlan

Motor Vehicle Insurance



Summary Document

Financial stability

LeasePlan, established in 1963, is a financial services company and the world's largest fleet management provider represented in 32 countries across all parts of the globe. LeasePlan Corporation, based in Holland, is the parent organization. The insurance subsidiary, Euro Insurances is the underwriter in all countries that LeasePlan has a presence. LeasePlan has a total asset value in excess of €21 Billion euro.

Unlike most insurers, we encourage you to make claims

LeasePlan has a vested interest in the vehicle. We want to gain top dollar once we dispose of the vehicle (remarketing). Mitigate end of lease charges, and claim on 'damage not reported'.

Book value cover

Consider you have a total loss of your leased vehicle. In 99% of situations the market value is lower than the book value and early termination costs also come into play. With most insurance policies this is not covered. However, with LeasePlan you are covered for this cost. This will save your business thousands of dollars.

Total cost control

One monthly invoice, one supplier. Motor vehicle insurance is a fleet cost. Have full cost control and visibility by including insurance.

Comprehensive Reporting & Risk Management (compliance with Work Safe legislation)

Identify accident trends including day of the week, time of day, type of accident and many more variables customized for your business. Fleet managers, human resources and health and safety will have full visibility to make informed decisions and manage your risk.

Deal directly with the insurer

As you are dealing directly with the insurer you will receive faster repairs through our extensive network of repairers and no time delay in approving claims by having to go through a third party broker. Saving you time and money.

Guaranteed repairs

Guaranteed repairs and genuine parts ensure the safety of drivers and can remove any risk associated with 'end of lease' charges. E.g. Sub standard repairs are carried out during the term of the lease, this could result in more charges at the end of the lease to rectify the problem.



Competitive premiums

Because we specialize in only insuring vehicles, our premiums don't reflect the requirement that our competitors are faced with to increase premiums to recover costs from major insurance events. And unlike a broker, we don't have any commission or fee structures that only add to the cost of your premium.

Recovery of damage costs caused by a third party

Some insurers don't attempt to recover third party damage costs. Therefore this adds to the overall damage costs unnecessarily and can contribute negatively on your premiums. This is known in the industry as 'knock for knock'. LeasePlan insurance has a complete cost recovery process to chase third party damages.

Recovery of damage costs caused by a third party

No need to tie up additional working capital when it could be used more effectively in other parts of your business. Pay your insurance with your monthly lease payment.

No lump sum

No need to tie up additional working capital when it could be used more effectively in other parts of your business. Pay your insurance with your monthly lease payment.

Additional policy inclusions

Keys are covered. Lost keys can be costly. Cover of up to \$1,000 (\$250 excess). Staff vehicles are covered. Free replacement glass. Rentals and replacements are covered and much more within our standard motor vehicle policy.

